



The Journal



OscarTek will NOT be adding 10%
Tariff on orders in 2025



Caesars Republic Lake Tahoe in \$160M renovation complete

July 4th, 2025 South Lake Tahoe Ca/ NV State line
The signs have been down for weeks, and now the rumors have been confirmed —Harveys Lake Tahoe in Stateline will become Caesars Republic. Caesars Entertainment made the announcement Wednesday morning.

Caesars Republic Lake Tahoe is the oldest ongoing casino operation at Lake Tahoe. Founded by Harvey Gross in 1944 as a small café and gas station with three slot machines, the casino grew to become Lake Tahoe's largest casino. With approximately 88,000 square feet of gaming space. There are now more than 1,200 slot machines, and nearly 100 live-action table games.

The casino has been undergoing an extensive remodel that included the expansion of Chef Gordon Ramsay's Hell's Kitchen and the addition of Lisa Vanderpump's Wolf by Vanderpump. When completed, the \$160 million renovation will include state-of-the-art upgrades, luxurious accommodations and elevated dining and gaming options while immersing guests in a new, contemporary resort designed to embrace the look and feel of Lake Tahoe.

"We are thrilled to usher in a new era with the transition to Caesars Republic," said Karie Hall, SVP and General Manager of Harrah's and Caesars Republic Lake Tahoe. "This transformation honors the storied history of Harveys while introducing modern amenities and elevated experiences that will redefine luxury in Lake Tahoe. We look forward to welcoming guests to a resort that blends the best of our past with an exciting vision for the future." The Remus Tower, formerly Mountain Tower, will have butler service in select suites, while the Romulus Tower, formerly Tahoe Tower, will also have fully remodeled rooms.

But Caesars Republic's Senior Vice President Karie Hill says she's particularly excited to see how the new hotel lobby turns out. "We certainly want to respect everything Harveys has been," she said. "But transforming into Caesars Republic when you walk in its just breathtaking and it really encompasses the entire brand with our iconic she-wolf, and it's just a beautiful entry, and it really sets the stage for everything you'll encounter as you walk through."



OscarTek's custom displays as an integral part of the remodel

One of those encounters will include Cleo's Coffee and Cocktails, which is a cafe by day and upscale lounge by night. Guests will also get to enjoy a whole new gaming experience. "Our WSOP poker room has been unveiled, and we're really excited about bringing that online," Hall said "We'll also have brand new high limit rooms, more table games, and new slots coming this summer." She says they're also completely refreshing their casino, from lighting, to furniture, displays, and more. People can still expect the same future events including their summer concert line up. Some locals told us how they feel about the rebrand. "To see more restaurants come in, which will be real exciting to the area. I think we could use a few more of those up here," said Sue Kottke. "But overall, I think it's a great idea."Well, I hope it's good for the economy and the folks that have been working here, and the employees and stuff and give them their opportunities," said Tony Gooding. The resort has remodeled all the rooms in the Remus Tower, formerly the Mountain Tower, and will introduce butler service for select suites in both of the destination's hotel towers for an unmatched luxury stay. Caesars Republic Lake Tahoe's other hotel tower, the Romulus Tower, previously the Tahoe Tower, is also being refreshed after a full remodel in 2020.

EU digest latest tariff salvo, while EU is aiming for a deal before August 1st.

By Julia Payne and Philip Blenkinsop, July 11, 20257:44 AM

BRUSSELS, July 11 (Reuters) - The European Union braced on Friday for a possible letter from U.S. President Donald Trump, outlining planned duties on his largest trade and investment partner after a broadening of his tariff war in recent days. The EU initially hoped to strike a comprehensive trade agreement, including zero-for-zero tariffs on industrial goods, but months of difficult talks have led to the realization it will probably have to settle for an interim agreement and hope something better can still be negotiated. The Reuters Daily Briefing newsletter provides all the news you need to start your day. Sign up here. Advertisement · Scroll to continue

The 27-country bloc is under conflicting pressures as powerhouse Germany urged a quick deal to safeguard its industry, while other EU members, such as France, have said EU negotiators should not cave into a one-sided deal on U.S. terms. After keeping much of the world guessing his intentions, Trump has outlined new tariffs for a number of countries, including allies Japan and South Korea, along with a 50% tariff on copper and a hike to 35% on Canadian goods. His cascade of tariff orders since returning to the White House has begun generating tens of billions of dollars a month in new revenue for the U.S. government, and data due later on Friday is expected to show collections since inauguration day in January through June have shot past \$100 billion - equal to or greater than the largest annual take ever from customs duties. Advertisement · Scroll to continue

"We remain locked and loaded to sign an agreement with the U.S.. Let's see what happens when our friends in Washington wake up a few hours from now," EU spokesperson Olof Gill told a briefing. A source with knowledge of the U.S.-EU negotiations said an agreement was close, but that it was hard to predict if the EU might still get a letter announcing more tariffs or when any agreement might be finalized. An EU diplomat, speaking on condition of anonymity, said the EU was strong when it acted together. "It is important that the pain or gain is distributed equally. We cannot have just one country or sector that takes the win." European shares dipped on Friday as investors awaited word on tariffs for the EU, while U.S. stocks dipped in response to the upsized tariff rate Trump announced for Canada late on Thursday. Gold prices, meanwhile rose for a third straight session on higher demand for the safe-haven asset.

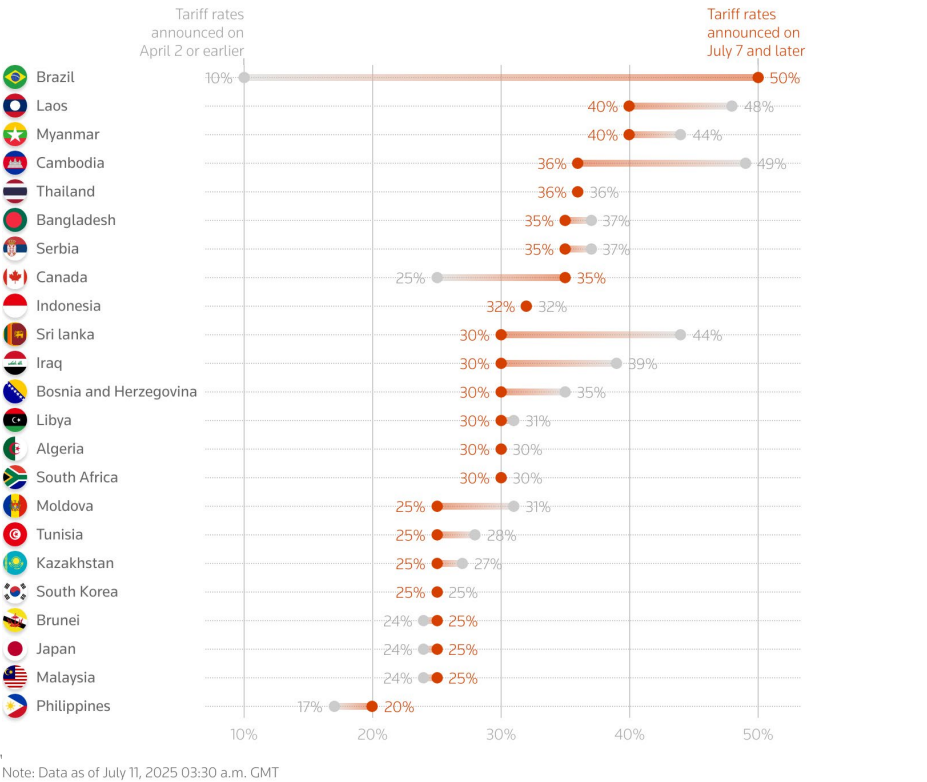
Investors appear increasingly inured to Trump's tariff announcements after having near-panic reactions to the earliest announcements in late winter and early spring. Still, the jacked-up rates Trump unveiled out of the blue this week on Brazil and then Canada are emblematic of his unpredictable approach to rolling out the levies. The 35% tariff on Canada is an increase from the current 25% rate he had assigned and is a blow to Canadian Prime Minister Mark Carney, who was seeking to agree a trade pact with Washington. According to Trump, the new rate will take effect on August 1 and could go up further if Canada retaliates. "Throughout the current trade negotiations with the United States, the Canadian government has steadfastly defended our workers and businesses. We will continue to do so as we work towards the revised deadline of August 1,"

The EU has drawn up countermeasures against Trump's tariffs, but has not imposed them. An initial 21 billion euros (\$24.5 billion) of U.S. imports due in April was suspended before taking effect. Another package, on some 72 billion euros of U.S. imports, could also be applied. "Basically, if a political decision is made to extend the suspension, then we'll extend the suspension," Gill said. "If we need to unsuspend it, we can do that, you know, at the drop of a hat," he added.

CONSTRUCTIVE Elsewhere U.S. Secretary of State Marco Rubio met with Chinese Foreign Minister Wang Yi in Kuala Lumpur on Friday, as the two powers vied to push their agendas in Asia. Both sides described the meeting as constructive. China this week warned the United States against reinstating hefty levies on its goods next month and Beijing has also threatened to retaliate against nations that strike deals with the United States to cut China out of supply chains. Trump has periodically railed against the EU, saying in February that it was "formed to screw the United States" and asking why Europe exports so many cars but buys so few from the U.S. in return. His biggest grievance is the U.S. merchandise trade deficit with the EU, which in 2024 amounted to \$235 billion, according to U.S. Census Bureau data. The EU has repeatedly pointed to the U.S. surplus in services that in part redresses the balance. The potential escalation between the EU and the U.S. is a big deal for financial markets, said Joseph Capurso, head of international economics at the Commonwealth Bank of Australia. "If you get something similar to (the U.S.-China trade war in April), that's going to be very destabilizing." Writing by Matthias Williams; Reporting by Philip Blenkinsop, Julia Payne, Charlotte Van Campenhout, Geert De Clercq, Daphne Psaledakis; editing by Barbara Lewis and Nick Zieminski

Trump announces fresh tariffs

As of July 10, U.S. President Donald Trump has announced new tariff rates for 23 economies and extended the tariff deadline to August 1, 2025.



By Pasit Kongkumakornkul (REUTERS) • Sources: The White House; Reuters Reporting
(\$24.5 billion) of U.S. imports due in April was suspended before taking effect. Another