



## The Journal



It's the Economy wiseman  
a 100-year look



# All MICHELIN Hotel; Mr.C in Coconut Grove, Florida

Miami, May 4, 2025 *"Hospitality comes from the Cipriani family's fourth generation at Mr. C a hotel that exudes effortless Italian luxury with a nautical twist in Miami's most historic neighborhood. The property is crowned by the Bellini Italian restaurant and a rooftop swimming pool overlooking Biscayne Bay"*

Coconut Grove is experiencing a revival and Mr. C Coconut Grove is at the heart of it. The hotel, situated one block from Biscayne Bay and Dinner Key marina, is also on the same block as some of Miami's most popular local haunts: Books & Books, Harry's Pizzeria and Panther Coffee. The charming neighborhood is known for its lush, tree-lined streets, bayfront parks and laidback, bohemian atmosphere with sidewalk cafés and boutiques. The area is also flush with new luxury residential and commercial development. It's a bit off the grid from a typical South Beach holiday at roughly 13 miles south and traffic can make the drive upwards of 45 minutes. Still, for an experienced traveler, Coconut Grove is a worthy neighborhood for exploration and to see another side of Miami.

### Style and Character

There's something in the atmosphere at Mr. C Coconut Grove that's simply sublime. Perhaps it's the intimate, high-ceilinged lobby with high-gloss, lacquered wood-paneled walls, a dramatic double-height cut glass mirror and a glittering, tiered chandelier. The design – interiors are by Martin Brudnizki – perfectly fuses mid-century Italian sensibilities with a contemporary touch in a palette of peachy-pink and cerulean, as well as luxurious terrazzo floors and stainless steel accents. This, in addition to the hotel's white concrete façade elevated on stilts with oversized porthole windows, gives the feeling that you're aboard a luxury liner. This design sensibility extends to Bellini restaurant and the rooftop pool both offering panoramic views of Biscayne Bay



Mr. C Hotel and residence the Jewel of Coconut Grove, FL



OscarTek Diamond and Optima Series at the Il Giardino Hotel lobby

Service and Facilities

When I entered the lobby, the staff greeted me by name (after the valet seamlessly relayed the information) with a bellini, the aperitivo made of prosecco and peach purée that Giuseppe Cipriani famously invented at Venice’s Harry’s Bar in the 1940s. This level of personalized, anticipatory service remained consistent throughout my stay, whether it was an ice bucket delivered to my room or branded rubber toggles for my power cords at turn down service. The boutique property also boasts a gym, rooftop swimming pool and spa room with an en suite bath and steam room for customized service

Rooms

There are 100 rooms spread across four floors. Each has a private balcony overlooking Biscayne Bay (the higher the floor, the better the view). The interiors reflect the nautical motif of the common areas with lacquered wood millwork, curvilinear mid-century lines and oceanic shades of blue with photography of high-performance sailboats. Bathrooms are spacious with blue tile walls and terrazzo flooring, rainfall showers and double sinks. If your budget allows for it, splurging on a suite is well worth it for the residential feeling of the separate living area (some of which feature wet bars), dining tables, a half bath and a lovely seating area

Food and Drink

With the Cipriani name synonymous with sumptuous Italian dining, their rooftop Bellini restaurant does not disappoint. I was particularly impressed with the endive salad, the fresh crudo and sumptuous cacio e pepe bucatini. The restaurant features a bar and patio perfect for a pre-dinner namesake bellini. Downstairs, Il Giardano is an inviting courtyard where breakfast is served, specializing in light fare including smoothies, crepes, pastries and “paninettis” from \$15 (£12).

Value for Money

Double rooms from \$450 (£356) in low season; and from \$650

# It’s not too late to save the U.S. economy

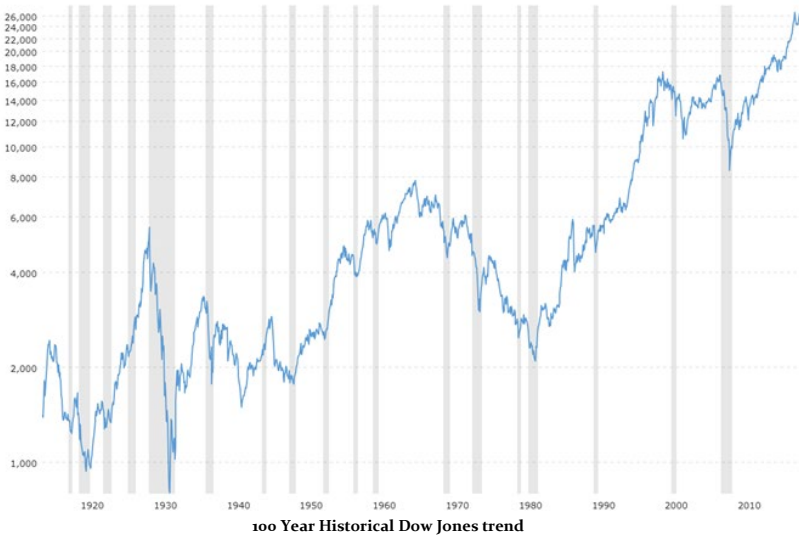
The Washington Post

So far, it has proved extraordinarily resilient, but time is running out to prevent a recession.

President Donald Trump probably said it best last week as the stock market swooned when the government reported a surprising economic contraction in the first quarter: “This is Biden’s Stock Market.” By Friday, it had jumped back, recovering the ground it had lost after Trump pummeled the world with tariffs on “Liberation Day,” April 2. The S&P 500 is now down only 5.2 percent since Trump’s inauguration and 1.7 percent since Election Day last November. This is largely because the economy is still pretty much President Joe Biden’s, driven by the same dynamics underlying the growth that came during the second half of his administration as the Federal Reserve steered the economy toward a soft landing from a bout of high inflation in 2022. In April, Trump’s economic actions sent stocks, Treasuries and the dollar into a tailspin, but because he then suspended most of his tariffs for 90 days, the trouble died down. As a result, Trump’s effect on the economy has not actually shown up yet.

This is good news. It means that although we may be only seconds from midnight, it’s not yet too late to prevent a recession — or any of the inflation, joblessness and financial stress that Trump’s trade war is expected to bring if it continues.

The dip in gross domestic product that occurred during the first quarter of this year provides a valuable window into the state of the economy. Consumer spending plus gross private fixed investment increased by 3 percent, a healthy amount compared with the 2.9 percent growth that happened during the last three months of 2024.



Much of this extra spending went toward imports, as businesses and consumers sought to avoid Trump's impending tariffs. But imports aren't part of GDP. The "Trump effect," so to speak, merely moved a chunk of spending to overseas suppliers. The rest of the economy remained pretty much intact. Other data corroborates this picture of resilience. The employment report released on Friday revealed that 177,000 new jobs were created in April, a respectable figure for the late stage of an economic expansion.

This happened despite Trump's initial efforts in February and March to impose or raise tariffs on certain products and countries. Although these tariffs are already raising some consumer prices, slowing growth somewhat and hurting corporate bottom lines, the data suggests that their impact on the economy as a whole has been manageable to this point. Is it possible that Trump might now restrain his destructive trade war ambitions? Investors seem to hope so. The fact that the president already capitulated once, in response to financial upheaval in April, suggests that he might heed market signals again.

Also kindling hope is the cryptic evidence that Beijing might be willing to negotiate with Washington to reduce the massive tariffs they have imposed on each other since April. The United States now has a 145 percent tariff on Chinese imports, and China has a 125 percent levy on American ones. The prospect of talks is cause for some optimism that the world's two largest economies will back away from a protracted trade war. Trump might be able to declare victory of some kind without causing lasting damage.

Contributing to the market rally has been the prospect of avoiding a new burst of inflation, if Trump indeed shelves his most brutal tariffs. This would open space for the Federal Reserve to recommit to cutting interest rates, returning to the path of monetary easing it abandoned earlier this year in the face of Trump's tariff threats.

To be sure, financial markets have been wrong before about Trump's effect on the economy. In the first few months after the November election, the stock market was supported by hopes that he would lead a deregulating, tax-cutting administration. Investors somehow assumed his repeated threats of high tariffs on the campaign trail amounted to insignificant bluster.

"Liberation Day" revealed a harsher reality. But Trump conceivably could head off disaster again. Or, if he again insists on "reciprocal" tariffs against every country and short-circuits global trade, economic growth and employment will suffer. So will stock prices. Either way, the economy will soon become Trump's. He holds the power to influence its strength — but he has little time left to act.

By Washinton's post Editorial Board: Deputy Opinion Editors Mary Duenwald and Stephen Stromberg, as well as writers Robert Gebelhoff, James Hohmann, Megan McArdle, Eduardo Porter and Keith B. Richburg.



512 South Airport Blvd., South San Francisco, CA 94080  
Tel: 855.885.2400 | 650.342.2400 | [www.oscartek.com](http://www.oscartek.com)